

# A NEW *MEMBER OF* THE BOARD

*Three inquiries for Olivier Baudry,  
the recently appointed member of  
the Rentes Genevoises' Board of  
Directors, elected by policyholders.*

*Your vision of the Swiss pension system ?*

Switzerland, and the canton of Geneva in particular, benefit from very enviable conditions at international level, particularly in the area of pension provision. Since the 2nd pillar became compulsory in 1985, life expectancy has increased by more than eight years. The quality of life has also improved. Longer life expectancy is very positive, but there is a risk that pensions will fall in the long term and that solidarity between working people and pensioners will be undermined. The political class has realized this and there will be one vote after another on this issue, but the necessary legislative changes will be complicated.

My vision is therefore simple: to be able to ensure a happy retirement in good economic conditions. A well-planned pension provision will enable us to make the most of this



(increasingly long) time to remain active, carry out projects or help the next generation. The solutions proposed by Rentes Genevoises will make it possible to achieve this objective despite demographic changes and without having to rely on the rapid adaptation of the legislative framework.

*What motivated you to join the Board of Directors of Rentes Genevoises?*

In 1849, James Fazy created Rentes Genevoises with the aim of strengthening the framework conditions for the people of Geneva pension. This is also my motivation as a new board member. As a member of the board of several charitable foundations and the Cercle de la Chambre de Commerce, I have always been interested in Geneva's economic and social influence. Following in the footsteps of my father, who was Vice-Chairman of the Establishment until 2006, was also important to me. As a native of Genevan, I'm proud to be able to participate in the direction of one of the Republic's most venerable institutions.

*Your role on the Board of Directors*

I am delighted to be able to make available to the Board the skills I have accumulated during my academic career (EPFL, chartered accountant, HEC) and during my professional career (managing 250 employees in the banking sector, founding a FINMA-approved asset management company for banking and pension assets). An important first task will be to select the new CEO of Rentes Genevoises. Promoting understanding of pension schemes, in particular its importance from the start of working life, and maintaining the framework conditions for private pension schemes (capitalisation) have always been personal objectives.

I would like to sincerely thank the insured for appointing me as administrator of Rentes Genevoises, and I will do my utmost to meet their expectations in terms of performance and security.